

## EXHIBIT C

### EDUCATION FUNDING

(Actual Expenditures Except Where Noted)

FISCAL YEAR	GENERAL PURPOSE AID		TEACHERS' RETIREMENT <sup>(1)</sup>	SCHOOL CONSTRUCTION	ADULT EDUCATION	OTHER GRANTS EXPENDITURES	LOW INCOME STUDENT ADJ	TOTAL
	APPROPRIATIONS	EXPENDITURES						
1988	\$345,193,793	\$345,722,428	\$87,617,257	\$4,459,809	\$2,820,911	\$38,507,586	\$0	\$479,127,991
1989	\$429,832,728	\$428,527,889	\$93,783,916	\$280,968	\$3,381,599	\$6,006,400	\$0	\$531,980,772
1990	\$475,471,927	\$475,851,126	\$116,799,187	\$0	\$3,379,330	\$7,205,834	\$5,580,425	\$608,815,902
1991 (2)	\$482,735,768	\$487,108,393	\$111,704,930	\$0	\$3,999,658	\$6,003,382	\$2,499,997	\$611,316,360
1992	\$511,125,568	\$512,953,097	\$85,708,221	\$0	\$3,800,025	\$3,835,349	\$494,153	\$606,790,845
1993 (3)	\$515,304,022	\$518,912,040	\$139,184,431	\$0	\$3,610,503	\$3,432,247	\$490,196	\$665,629,417
1994 (4)	\$519,931,666	\$519,422,300	\$101,110,616	\$0	\$3,636,503	\$2,842,092	\$0	\$627,011,511
1995 (5)	\$521,910,192	\$519,249,719	\$128,591,206	\$0	\$3,610,503	\$4,296,381	\$0	\$655,747,809
1996	\$534,073,396	\$529,231,497	\$127,425,266	\$0	\$3,245,503	\$2,445,700	\$0	\$662,347,966
1997	\$544,460,070	\$545,883,875	\$135,599,057	\$0	\$3,610,503	\$2,806,557	\$0	\$687,899,992
1998 (6)	\$595,516,654	\$595,797,900	\$151,539,355	\$0	\$3,610,503	\$3,272,182	\$0	\$754,219,940
1999	\$593,048,207	\$591,171,582	\$161,328,194	\$19,575,000	\$3,754,923	\$8,345,414	\$0	\$784,175,113
2000 (7)	\$625,785,284	\$624,751,951	\$153,641,283	\$23,420,315	\$3,942,671	\$3,437,028	\$0	\$809,193,248
2001	\$664,131,846	\$664,478,485	\$162,620,983	\$28,000,000	\$4,139,803	\$4,349,571	\$0	\$863,588,842
2002	\$708,663,172	\$702,469,605	\$168,214,621	\$0	\$4,388,191	\$4,633,375	\$0	\$879,705,792
2003 (8)	\$713,493,588	\$711,165,537	\$179,899,248	\$0	\$4,563,721	\$4,352,273	\$0	\$899,980,779
2004 (8)	\$727,087,545	\$722,981,043	\$170,014,497	\$0	\$4,651,485	\$4,247,242	\$0	\$901,894,267
2005	\$734,536,621	\$732,537,776	\$181,698,128	\$0	\$4,670,601	\$4,514,708	\$0	\$923,421,213
2006 (9)	\$836,115,966	\$823,420,313	\$190,368,396	\$0	\$4,949,971	\$3,201,070	\$0	\$1,021,939,750
2007 (10)	\$914,098,222	\$914,098,222	\$205,384,647	\$0	\$5,677,534	\$3,777,822	\$0	\$1,128,938,225

(1) Appropriations reflected for Teachers' Retirement include appropriations to Retired Teachers' Health Insurance.

(2) FY 1991 GPA appropriation includes a \$40.8 million deappropriation reflecting the June 1991 payment which was deferred until after July 1, 1991. Teachers' Retirement for FY 1991 includes a \$49.1 million transfer from other retirement funds.

(3) FY 1993 General Purpose Aid amounts include \$721,475 transferred from the Office of Substance Abuse.

(4) FY 1994 GPA includes allocation of \$15.0 million from sale of a portion of Interstate 95 to Maine Turnpike Authority.

(5) FY 1995 GPA includes allocation of \$1.0 million from sale of a portion of Interstate 95 to Maine Turnpike Authority and \$2.3 million from Long Falls Dam settlement.

(6) FY 1998 GPA appropriation includes \$39,226,419 appropriated to the Department of Administrative and Financial Services for the June 1998 subsidy

(7) FY 2000 GPA includes \$3,783,692 appropriated to and expended in the Hardship Cushion for General Purpose Aid account.

(8) GPA FY 2003 and FY 2004 expenditures and FY 2004 appropriations include \$25 million shifted to the Federal Block Grant Fund to realize savings from the Federal Jobs and Growth Tax Reconciliation Act of 2003.

(9) FY 2006 Teacher Retirement amount includes the transfer of \$41,908,402 from the unappropriated surplus of the General Fund provided in PL 2005, c. 12, Part PPPP, section 2 to the Retirement Allowance Fund.

(10) FY 2007 budgeted through 122nd Legislature, 2nd Regular Session.